

SECURITIES AND FUTURES ACT (CAP. 289)  
SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS)  
REGULATIONS 2012

**NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/  
UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES**

FORM

**3**

(Electronic Format)

Explanatory Notes

1. Please read the explanatory notes carefully before completing the notification form.
2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
10. In this form, the term "Listed Issuer" refers to -
  - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
  - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
  - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
  - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estate-related assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at <http://www.mas.gov.sg> (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

## Part I - General

1. Name of Listed Issuer:

CWT LIMITED

2. Type of Listed Issuer:

- Company/Corporation  
 Registered/Recognised Business Trust  
 Real Estate Investment Trust

3. Is more than one Substantial Shareholder/Unitholder giving notice in this form?

- No (*Please proceed to complete Part II*)  
 Yes (*Please proceed to complete Parts III & IV*)

4. Date of notification to Listed Issuer:

06-Nov-2017

## Part III - Substantial Shareholder(s)/Unitholder(s) Details

*[To be used for multiple Substantial Shareholders/Unitholders to give notice]*

Substantial Shareholder/Unitholder **A** 

1. Name of Substantial Shareholder/Unitholder:

HNA Belt and Road Investments (Singapore) Pte. Ltd. (the "Offeror")

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

- Yes  
 No

3. Notification in respect of:

- Becoming a Substantial Shareholder/Unitholder  
 Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder  
 Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017



5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	588,906,465	0	588,906,465
As a percentage of total no. of voting shares/units: 	98.1	0	98.1

8. Circumstances giving rise to deemed interests (*if the interest is such*):  
*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

N.A.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:  
*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*



(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

12. Remarks (if any):

On 9 April 2017 the Offeror announced that, subject to the fulfilment or waiver (as applicable) of certain pre-conditions, the Offeror will make a voluntary conditional offer (the "Offer") for all the issued and paid-up ordinary shares (the "CWT Shares") in the capital of CWT Limited ("CWT"), other than those already owned, controlled or agreed to be acquired by the Offeror, its related corporations, and their respective nominees in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the "Code").

On 7 September 2017, following the satisfaction of the pre-conditions, Barclays Bank PLC, Singapore Branch and China International Capital Corporation (Singapore) Pte. Limited (being the Offeror's joint financial advisers), announced the Offeror's firm intention to make the Offer.

The Offer was open for acceptances on 21 September 2017 and was declared unconditional in all respects on 22 September 2017. The Offer closed at 5.30 p.m. (Singapore time) on 2 November 2017 (the "Closing Date"). As at 5.30pm on the Closing Date, the total number of (a) CWT Shares owned, controlled or agreed to be acquired by the Offeror; and (b) valid acceptances to the Offer, amount to an aggregate of 588,906,465 CWT Shares, representing approximately 98.10% of the total issued CWT Shares.

During the Offer period, all holdings and dealings in the CWT Shares by the Offeror were disclosed in accordance with the Code.

The direct and/or indirect interests as a percentage figure of the total number of voting shares immediately after the transaction is derived based on the total number of issued and paid-up ordinary shares in the capital of CWT as of 2 November 2017 (the Closing Date), being 600,304,650 CWT Shares in issue.

**Substantial Shareholder/Unitholder B** 

1. Name of Substantial Shareholder/Unitholder:

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No


3. Notification in respect of:

Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

<i>Immediately before the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):  
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

HNA Belt and Road Investments (BVI) Company Limited, being an immediate holding company of the Offeror, is deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:  
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]






(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder C** 

1. Name of Substantial Shareholder/Unitholder:

HNA Belt and Road Investments Company Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (*if the interest is such*):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*




(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder D** 

1. Name of Substantial Shareholder/Unitholder:

HNA Holding Group Co. Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (*if the interest is such*):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*




(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder E** 

1. Name of Substantial Shareholder/Unitholder:

Hong Kong HNA Holding Group Co. Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction

Direct Interest

Deemed Interest

Total



No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (*if the interest is such*):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*




(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder F** 

1. Name of Substantial Shareholder/Unitholder:

HNA Financial Holdings International Co., Ltd.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*




(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder** **G** 

1. Name of Substantial Shareholder/Unitholder:

Beijing HNA Financial Holdings Co., Ltd.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*





(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder H** 

1. Name of Substantial Shareholder/Unitholder:

HNA Investment Holding Co., Ltd.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. HNA Investment Holding Co., Ltd. is the immediate holding company of Beijing HNA Financial Holdings Co., Ltd. and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*



(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder** 

1. Name of Substantial Shareholder/Unitholder:

Hainan HNA Holding Co., Ltd.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):



02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: 	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. HNA Investment Holding Co., Ltd. is the immediate holding company of Beijing HNA Financial Holdings Co., Ltd. Hainan HNA Holding Co., Ltd. is the immediate holding company of HNA Investment Holding Co., Ltd. and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*



(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder J** 

1. Name of Substantial Shareholder/Unitholder:

HNA Holding Group Co., Ltd.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (*if the interest is such*):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. HNA Investment Holding Co., Ltd. is the immediate holding company of Beijing HNA Financial Holdings Co., Ltd. Hainan HNA Holding Co., Ltd. is the immediate holding company of HNA Investment Holding Co., Ltd. HNA Holding Group Co., Ltd. holds more than 50% of the voting rights of Hainan HNA Holding Co., Ltd. and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*





(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder K** 

1. Name of Substantial Shareholder/Unitholder:

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No


3. Notification in respect of:

Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. HNA Investment Holding Co., Ltd. is the immediate holding company of Beijing HNA Financial Holdings Co., Ltd. Hainan HNA Holding Co., Ltd. is the immediate holding company of HNA Investment Holding Co., Ltd. HNA Holding Group Co., Ltd. holds more than 50% of the voting rights of Hainan HNA Holding Co., Ltd. HNA Group Co. Ltd holds more than 20% of the voting rights of Hainan HNA Holding Co., Ltd. and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*




(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder L** 

1. Name of Substantial Shareholder/Unitholder:

Hainan Traffic Administration Holding Co. Ltd.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. HNA Investment Holding Co., Ltd. is the immediate holding company of Beijing HNA Financial Holdings Co., Ltd. Hainan HNA Holding Co., Ltd. is the immediate holding company of HNA Investment Holding Co., Ltd. HNA Holding Group Co., Ltd. holds more than 50% of the voting rights of Hainan HNA Holding Co., Ltd. HNA Group Co. Ltd holds more than 20% of the voting rights of Hainan HNA Holding Co., Ltd. Hainan Traffic Administration Holding Co. Ltd. holds more than 50% of the voting rights in HNA Group Co., Ltd. and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*



(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder** M 

1. Name of Substantial Shareholder/Unitholder:

Yangpu Jianyun Investment Co., Ltd.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------



No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. HNA Investment Holding Co., Ltd. is the immediate holding company of Beijing HNA Financial Holdings Co., Ltd. Hainan HNA Holding Co., Ltd. is the immediate holding company of HNA Investment Holding Co., Ltd. HNA Holding Group Co., Ltd. holds more than 50% of the voting rights of Hainan HNA Holding Co., Ltd. HNA Group Co. Ltd holds more than 20% of the voting rights of Hainan HNA Holding Co., Ltd. Yangpu Jianyun Investment Co., Ltd. holds more than 20% of the voting rights of HNA Group Co., Ltd. and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*



(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code

**Substantial Shareholder/Unitholder N** 

1. Name of Substantial Shareholder/Unitholder:

Tang Dynasty Development (Yangpu) Company Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. HNA Investment Holding Co., Ltd. is the immediate holding company of Beijing HNA Financial Holdings Co., Ltd. Hainan HNA Holding Co., Ltd. is the immediate holding company of HNA Investment Holding Co., Ltd. HNA Holding Group Co., Ltd. holds more than 50% of the voting rights of Hainan HNA Holding Co., Ltd. HNA Group Co. Ltd holds more than 20% of the voting rights of Hainan HNA Holding Co., Ltd. Hainan Traffic Administration Holding Co. Ltd. holds more than 50% of the voting rights in HNA Group Co., Ltd. Tang Dynasty Development (Yangpu) Company Limited holds more than 20% of the voting rights of Hainan Traffic Administration Holding Co. Ltd. and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*



(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder** 

1. Name of Substantial Shareholder/Unitholder:

Yangpu Hengsheng Chuangye Company Limited

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):

[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. HNA Investment Holding Co., Ltd. is the immediate holding company of Beijing HNA Financial Holdings Co., Ltd. Hainan HNA Holding Co., Ltd. is the immediate holding company of HNA Investment Holding Co., Ltd. HNA Holding Group Co., Ltd. holds more than 50% of the voting rights of Hainan HNA Holding Co., Ltd. HNA Group Co. Ltd holds more than 20% of the voting rights of Hainan HNA Holding Co., Ltd. Hainan Traffic Administration Holding Co. Ltd. holds more than 50% of the voting rights in HNA Group Co., Ltd. Yangpu Hengsheng Chuangye Company Limited holds more than 20% of the voting rights of Hainan Traffic Administration Holding Co. Ltd. and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]





(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder P** 

1. Name of Substantial Shareholder/Unitholder:

Hainan Province Cihang Foundation

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):



02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: 	0	98.1	98.1

8. Circumstances giving rise to deemed interests (*if the interest is such*):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. HNA Investment Holding Co., Ltd. is the immediate holding company of Beijing HNA Financial Holdings Co., Ltd. Hainan HNA Holding Co., Ltd. is the immediate holding company of HNA Investment Holding Co., Ltd. HNA Holding Group Co., Ltd. holds more than 50% of the voting rights of Hainan HNA Holding Co., Ltd. HNA Group Co. Ltd holds more than 20% of the voting rights of Hainan HNA Holding Co., Ltd. Hainan Traffic Administration Holding Co. Ltd. holds more than 50% of the voting rights in HNA Group Co., Ltd. Tang Dynasty Development (Yangpu) Company Limited holds more than 20% of the voting rights of Hainan Traffic Administration Holding Co. Ltd. Hainan Province Cihang Foundation is the immediate holding entity of Tang Dynasty Development (Yangpu) Company Limited and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*



(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder**  

1. Name of Substantial Shareholder/Unitholder:

Headstreams Investment Co. Ltd.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):

02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: ⓘ	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: ⓘ	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. HNA Investment Holding Co., Ltd. is the immediate holding company of Beijing HNA Financial Holdings Co., Ltd. Hainan HNA Holding Co., Ltd. is the immediate holding company of HNA Investment Holding Co., Ltd. HNA Holding Group Co., Ltd. holds more than 50% of the voting rights of Hainan HNA Holding Co., Ltd. HNA Group Co. Ltd holds more than 20% of the voting rights of Hainan HNA Holding Co., Ltd. Hainan Traffic Administration Holding Co. Ltd. holds more than 50% of the voting rights in HNA Group Co., Ltd. Yangpu Hengsheng Chuangye Company Limited holds more than 20% of the voting rights of Hainan Traffic Administration Holding Co. Ltd. Headstreams Investment Co. Ltd. is the immediate holding company of Yangpu Hengsheng Chuangye Company Limited and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*



(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12. Remarks (if any):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

**Substantial Shareholder/Unitholder R** 

1. Name of Substantial Shareholder/Unitholder:

Hainan Cihang Charity Foundation Inc.

2. Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)?

Yes

No

3. Notification in respect of:


Becoming a Substantial Shareholder/Unitholder

Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

4. Date of acquisition of or change in interest:

02-Nov-2017

5. Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest  (if different from item 4 above, please specify the date):



02-Nov-2017

6. Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):

N.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
------------------------------------	-----------------	-----------------	-------

No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	0	0
As a percentage of total no. of voting shares/units: 	0	0	0
<i>Immediately after the transaction</i>	<i>Direct Interest</i>	<i>Deemed Interest</i>	<i>Total</i>
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures :	0	588,906,465	588,906,465
As a percentage of total no. of voting shares/units: 	0	98.1	98.1

8. Circumstances giving rise to deemed interests (if the interest is such):

*[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]*

HNA Belt and Road Investments (BVI) Company Limited is the immediate holding company of the Offeror. HNA Belt and Road Investments Company Limited is the immediate holding company of HNA Belt and Road Investments (BVI) Company Limited. HNA Holding Group Co. Limited is the immediate holding company of HNA Belt and Road Investments Company Limited. Hong Kong HNA Holding Group Co. Limited holds more than 50% of the voting rights in HNA Holding Group Co. Limited. HNA Financial Holdings International Co., Ltd. is the immediate holding company of Hong Kong HNA Holding Group Co. Limited. Beijing HNA Financial Holdings Co., Ltd. is the immediate holding company of HNA Financial Holdings International Co., Ltd. HNA Investment Holding Co., Ltd. is the immediate holding company of Beijing HNA Financial Holdings Co., Ltd. Hainan HNA Holding Co., Ltd. is the immediate holding company of HNA Investment Holding Co., Ltd. HNA Holding Group Co., Ltd. holds more than 50% of the voting rights of Hainan HNA Holding Co., Ltd. HNA Group Co. Ltd holds more than 20% of the voting rights of Hainan HNA Holding Co., Ltd. Hainan Traffic Administration Holding Co. Ltd. holds more than 50% of the voting rights in HNA Group Co., Ltd. Tang Dynasty Development (Yangpu) Company Limited holds more than 20% of the voting rights of Hainan Traffic Administration Holding Co. Ltd. Yangpu Hengsheng Chuangye Company Limited holds more than 20% of the voting rights of Hainan Traffic Administration Holding Co. Ltd. Headstreams Investment Co. Ltd. is the immediate holding company of Yangpu Hengsheng Chuangye Company Limited. Hainan Cihang Charity Foundation Inc. is the indirect holding company of Headstreams Investment Co. Ltd. and is therefore deemed interested in the shares held by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form:

*[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]*





(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

12. Remarks (*if any*):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the CWT Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

## Part IV - Transaction details

1. Type of securities which are the subject of the transaction (*more than one option may be chosen*):

- Voting shares/units
- Rights/Options/Warrants over voting shares/units
- Convertible debentures over voting shares/units (*conversion price known*)
- Others (*please specify*):

2. Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:

588,906,465 CWT Shares

3. Amount of consideration paid or received by Substantial Shareholders/Unitholders (*excluding brokerage and stamp duties*):

\$2.33 for each CWT Share

4. Circumstance giving rise to the interest or change in interest:

Acquisition of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)
- Securities via physical settlement of derivatives or other securities
- Securities pursuant to rights issue
- Securities via a placement
- Securities following conversion/exercise of rights, options, warrants or other convertibles

Disposal of:

- Securities via market transaction
- Securities via off-market transaction (*e.g. married deals*)

Other circumstances:

- Acceptance of take-over offer for the Listed Issuer
- Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (*please specify*):

Others (*please specify*):

Please refer to paragraph 12 of Substantial Shareholder A's notification. The acquisition of interest arises from open market purchases and the valid acceptances of the Offer received by the Offeror. All holdings and dealings in the Offer Shares by the Offeror during the Offer period were disclosed in accordance with the Code.

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders.

5. Particulars of Individual submitting this notification form to the Listed Issuer:

(a) Name of Individual:

Mr. Lau Lap Ngai

(b) Designation (if applicable):

Joint Company Secretary

(c) Name of entity (if applicable):

HNA Holding Group Co. Limited

Transaction Reference Number (auto-generated):

7	8	2	5	3	3	3	4	0	1	1	8	1	0	3
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---