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MEDIA RELEASE

CWT Group Acquires MRI Trading AG to Strengthen Commodity Logistics Business

SINGAPORE, 30 June 2011 – Leading integrated logistics solutions provider CWT Limited (“CWT” or the “Company”) announced today that the Company and its newly incorporated wholly-owned subsidiary, Capsolon Pte Ltd (“Capsolon”) have entered into a share sale and purchase agreement (“SPA”) to acquire a 73.81% stake in MRI Trading AG (“MRI”) in a strategic move to strengthen and expand its commodity logistics business.

About MRI

MRI is a commodity marketing company focused in base metals non-ferrous concentrates. It engages in marketing copper, zinc, and lead non-ferrous concentrates and metals, as well as gold, molybdenum concentrates, and cobalt concentrates/metals to smelting and processing customers internationally. The company also provides trade finance, pre-export, structured commodity and project finance, and hedge and risk management solutions. In addition, it facilitates logistics and provides operations support services. Based in Zug, Switzerland, MRI has international offices in Latin America, Africa and Asia.

Rationale

CWT foresees substantial synergies from this strategic acquisition. As an established commodities marketer, MRI will complement the Company’s current businesses as well as leverage on its commodity, freight and other logistics services, and overall strengthen and deepen the supply chain management business and logistics service offerings of the Company and its subsidiaries (collectively the “Group”). The combination of MRI and the Company will create a platform for growth and increase earnings potential through potentially significant synergies between the Company’s core logistics competencies and MRI’s marketing & trading expertise and the resilient trading flows to be generated. With complementary geographical networks, the acquisition will also enable the Group to make inroads into jurisdictions which it currently does not have a substantial business presence.

“Building upon our strong growth momentum, the strategic acquisition of MRI is a very important milestone which continues to accelerate CWT’s focus on the commodities sector and strengthen our businesses,” said CWT Group CEO Loi Pok Yen. “We are excited and confident about what this strategic and complementary fit of the two companies can bring to the table and look forward to attracting the best suppliers, customers, and industry talent.”

Deal Structure

CWT and Capsolon will acquire 73.81% of the total issued shares of MRI and its subsidiaries and representative offices from various shareholders of MRI for an aggregate consideration of approximately US\$94.0m (“Consideration”) subject to adjustments as provided under the SPA.

The Consideration has been determined on a willing-buyer-willing-seller basis, and takes into account the track record of MRI, its management strength and capabilities, its client base and customer relationships, its financial position and capacity, the results of the financial due diligence undertaken by KPMG LLP and the Company’s assessment of the business and prospects of MRI (including its potential synergy with the Group).

Under the SPA, the Consideration is payable in four (4) tranches, comprising approximately US\$60.8 million on completion and the deferred balance amount of US\$33.2 million in three (3) equal installments on the first, second and third anniversary of completion.

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About CWT Group

CWT is a leading provider of integrated logistics solutions for worldwide customers in the commodities, chemical and petrochemical, marine, oil & gas, defence and industrial sectors. CWT designs, engineers and manages unique and effective supply chain solutions leveraging its in-depth domain knowledge, innovative capabilities and global logistics infrastructure. Through its global network, the CWT Group is able to connect customers to 120 ports and over 1,200 destinations seamlessly around the world. Headquartered in Singapore, the CWT Group also provides engineering management and maintenance services for facilities and vehicles and equipment fleet as well as financial services through the asset management of Cache Logistics Trust and brokering services for futures and derivatives trades. The largest listed logistics company in Southeast Asia, CWT is traded on the Singapore Stock Exchange under the stock symbol CWT. For more information, visit www.cwtlimited.com.

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