

Quarterly Results Presentation

2nd Quarter 2007

13 August 2007



Financial Highlights

	Three months ended 30 June	Six months ended 30 June
Turnover	61%	50%
Profit After Tax	162%	167%

Earnings Highlights

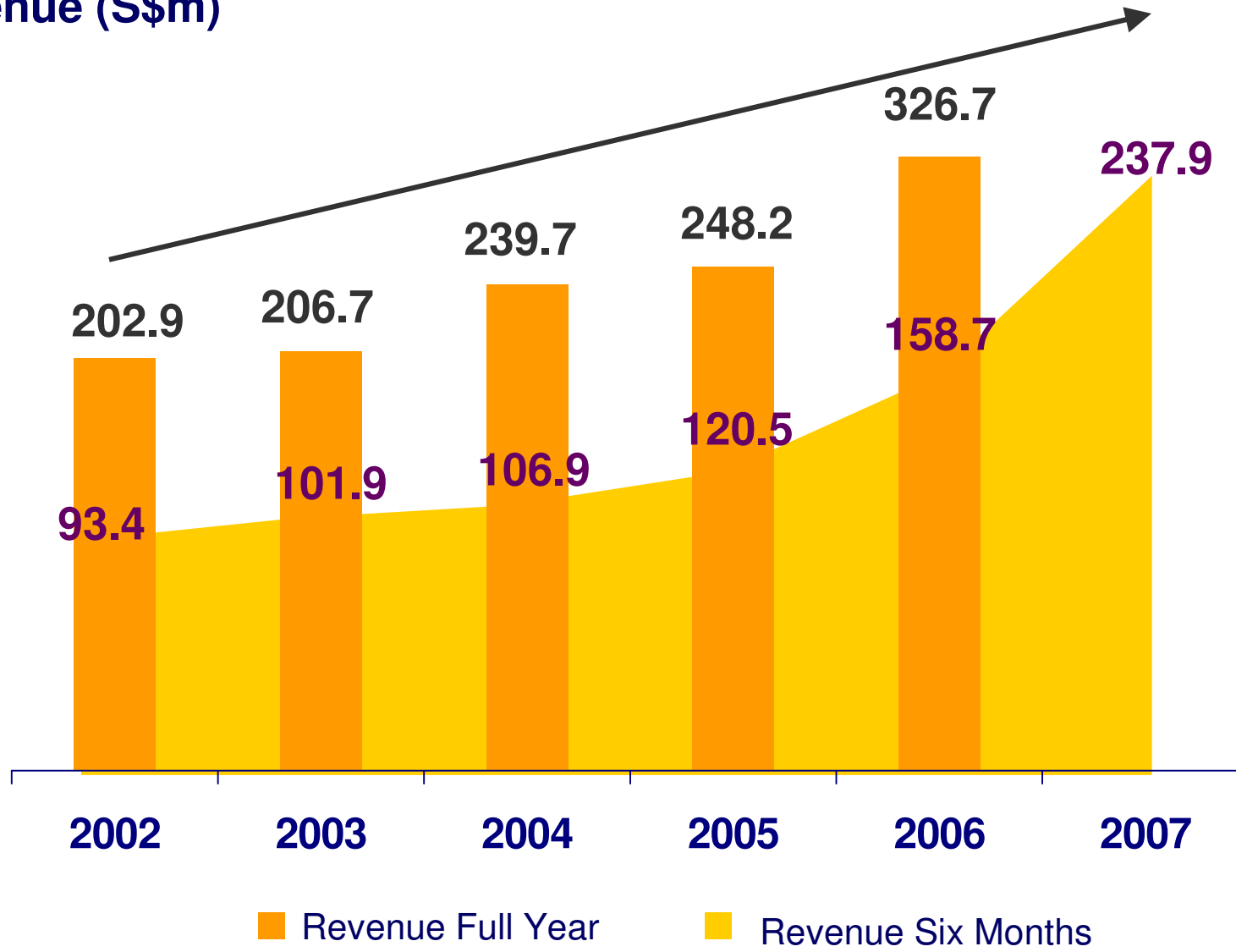
	Three months ended 30 June			Six months ended 30 June		
	2007	2006	Change	2007	2006	Change
Revenue	S\$121m	S\$76m	+61%	S\$238m	S\$159m	+50%
Profit After Tax	S\$9m	S\$3m	+162%	S\$17m	S\$6m	+167%
Profit after tax & MI (PATMI)	S\$8m	S\$3m	+159%	S\$15m	S\$6m	+165%

Earnings

	Three months ended 30 June 2007	Six months Ended 30 June 2007
Revenue	S\$121m	S\$238m
Gross Profit	S\$15m	S\$28m
EBIT	S\$10m	S\$19m
Profit Before Tax	S\$10m	S\$19m
Net Margin	8.3%	8.0%
Profit After Tax & MI (PATMI)	S\$8.0m	S\$15.5m

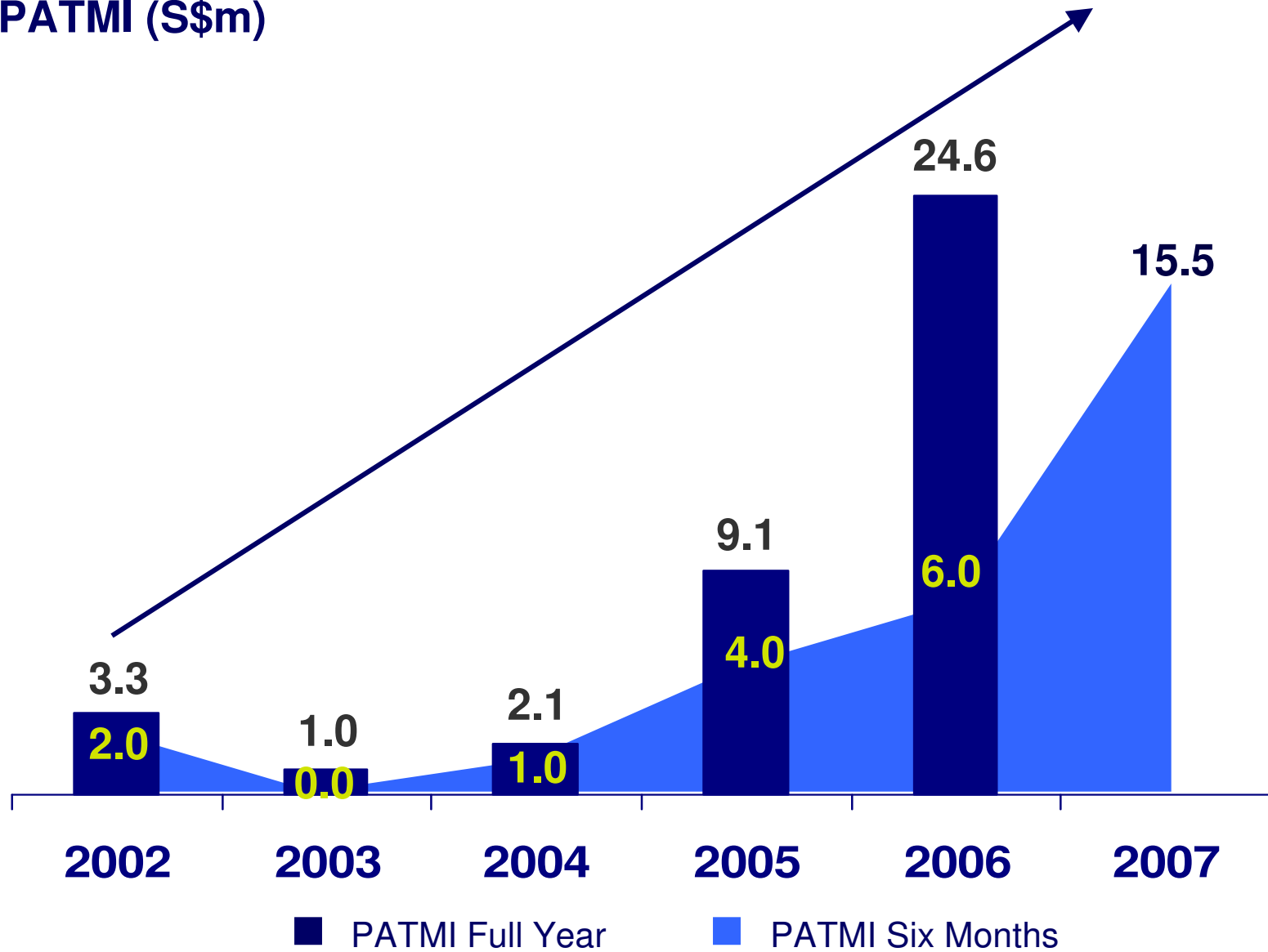
Group Revenue

Revenue (S\$m)



Group Earnings

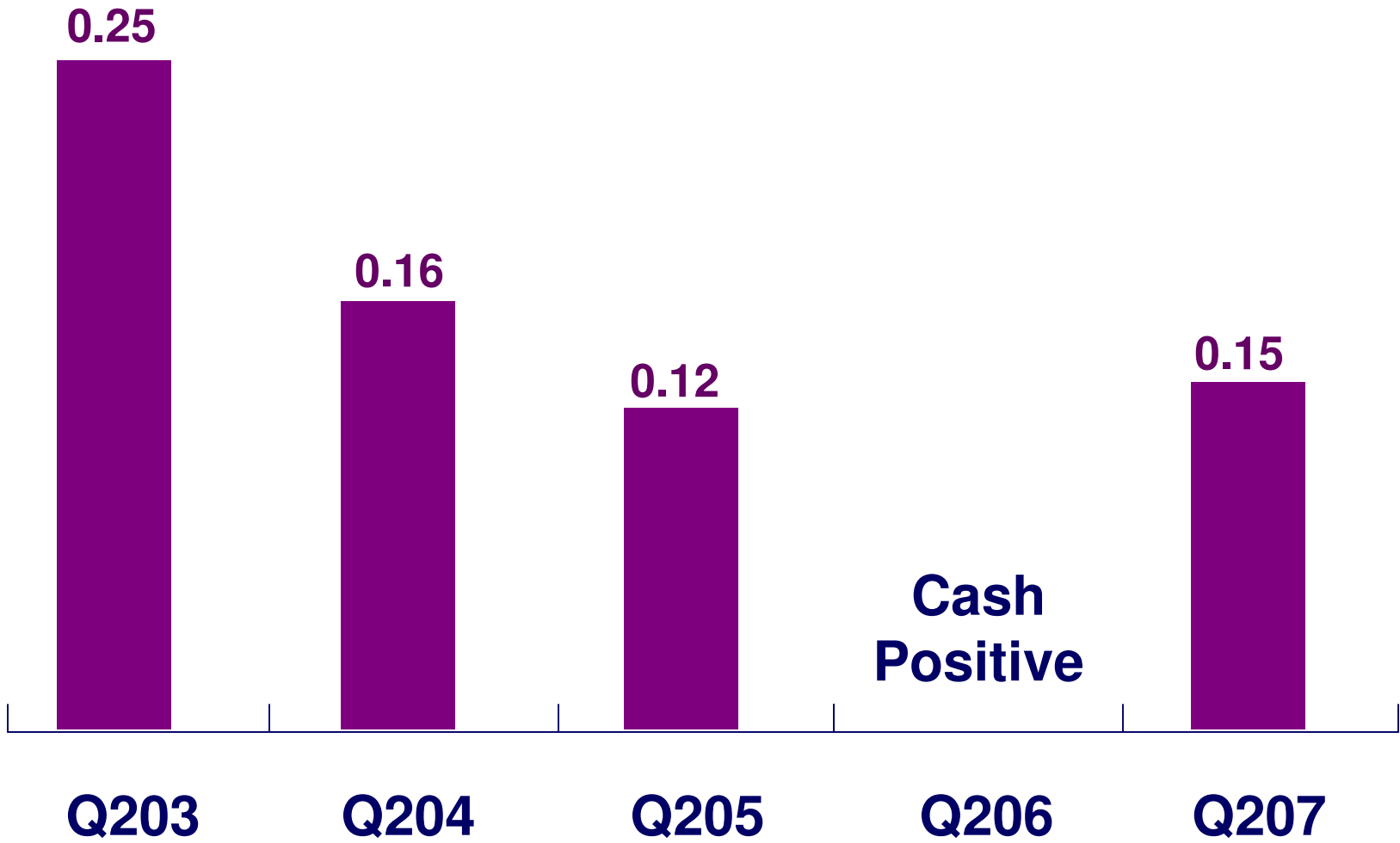
PATMI (S\$m)



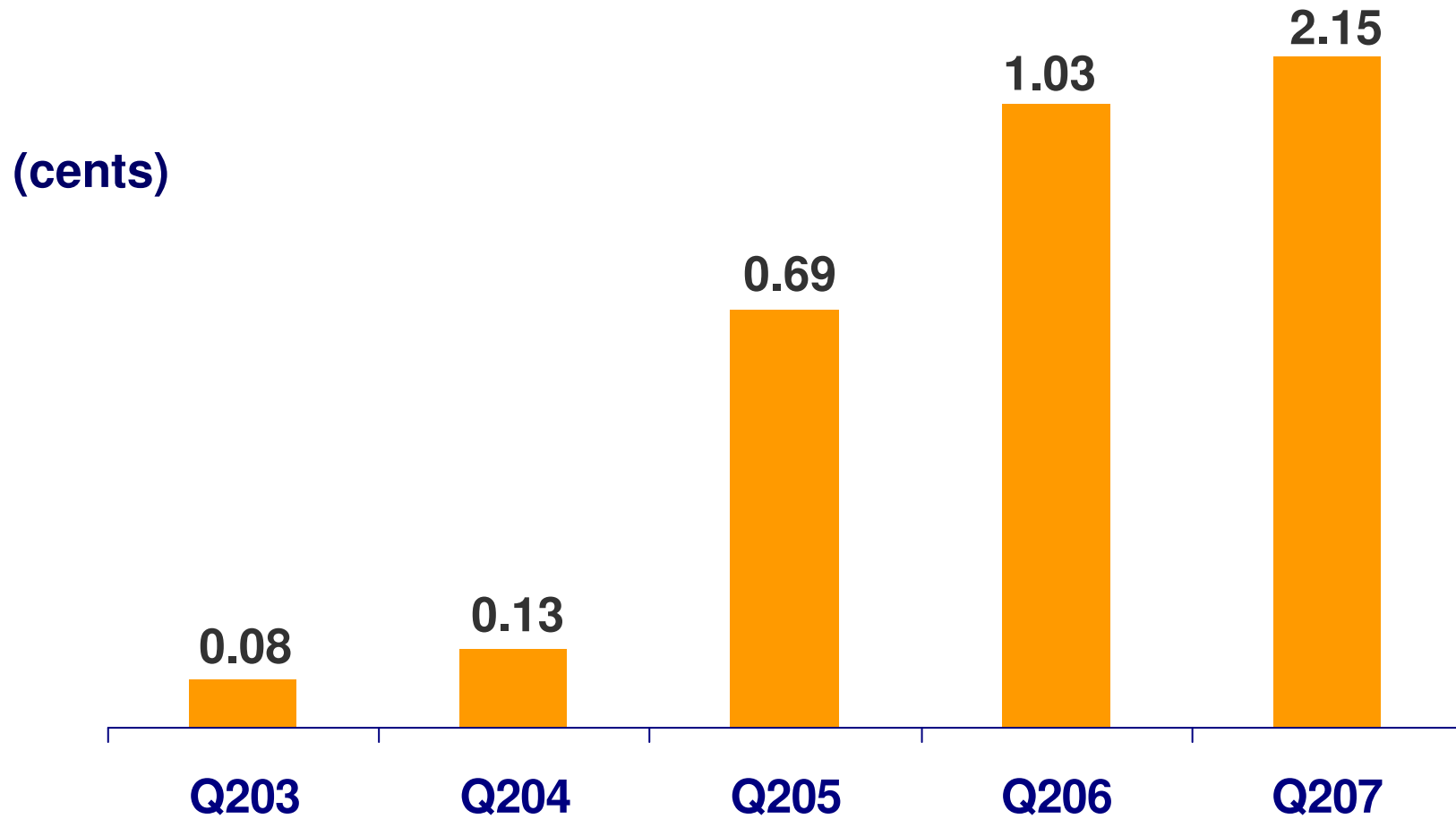
Cashflow and Balance Sheet

	Q207	Q206	Change
Operating Cashflow	S\$12.5m	S\$6.1m	+102%
Current Ratio	1.49 times	1.63times	-8.4%
Interest Cover	13.6 times	9.7 times	-37.11%
Net Debt	S\$29.57m	S\$38.26m	-22.71%

Net Gearing

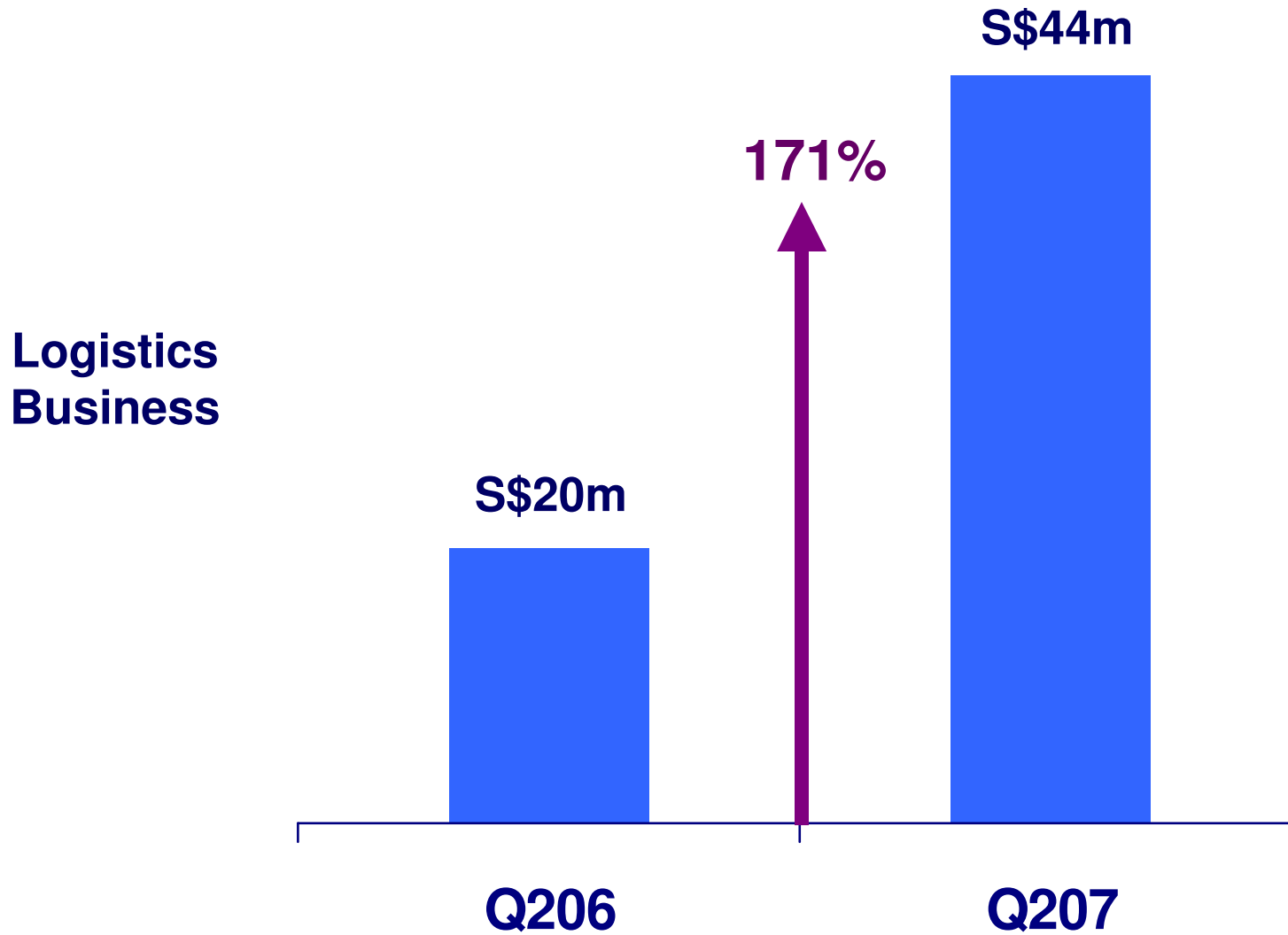


Earnings Per Share



Segmental Performance

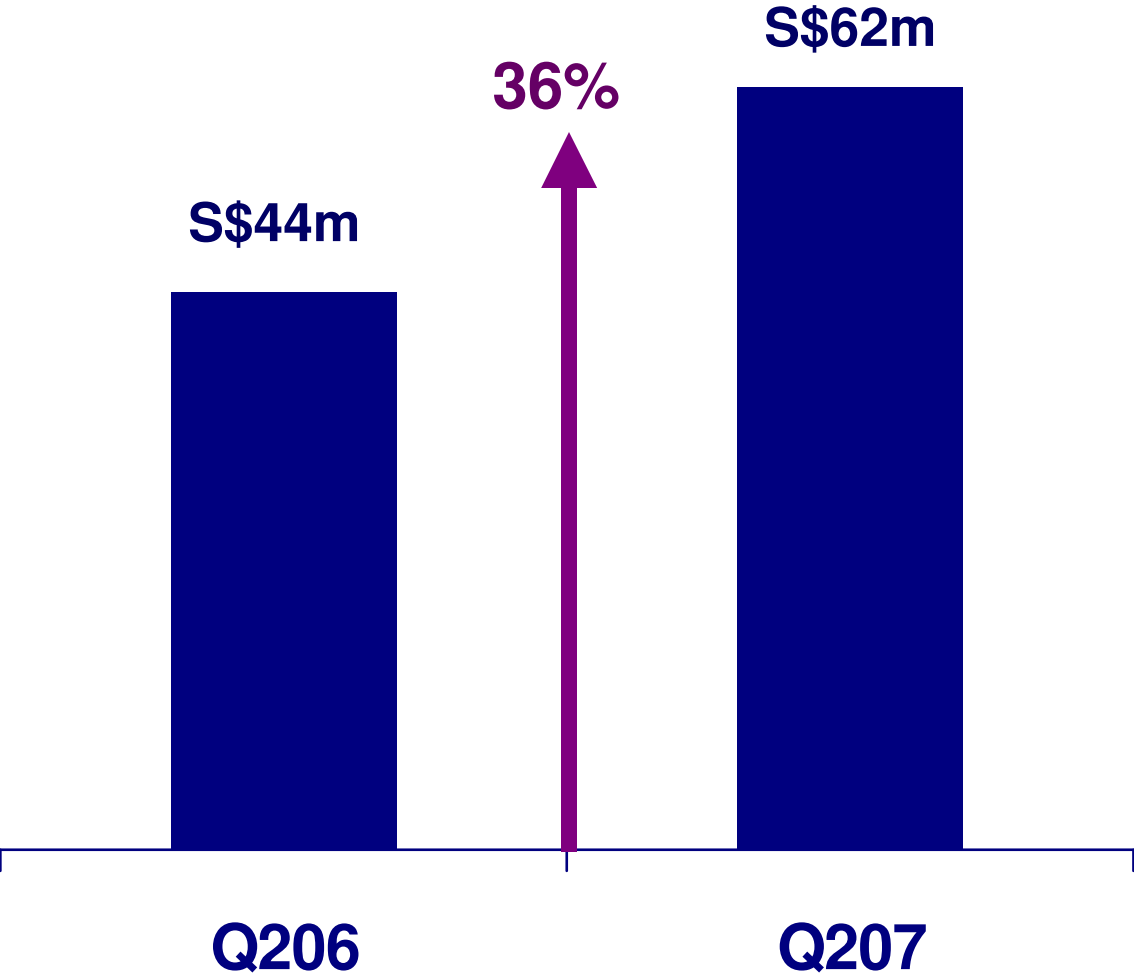
(Revenue)



Segmental Performance

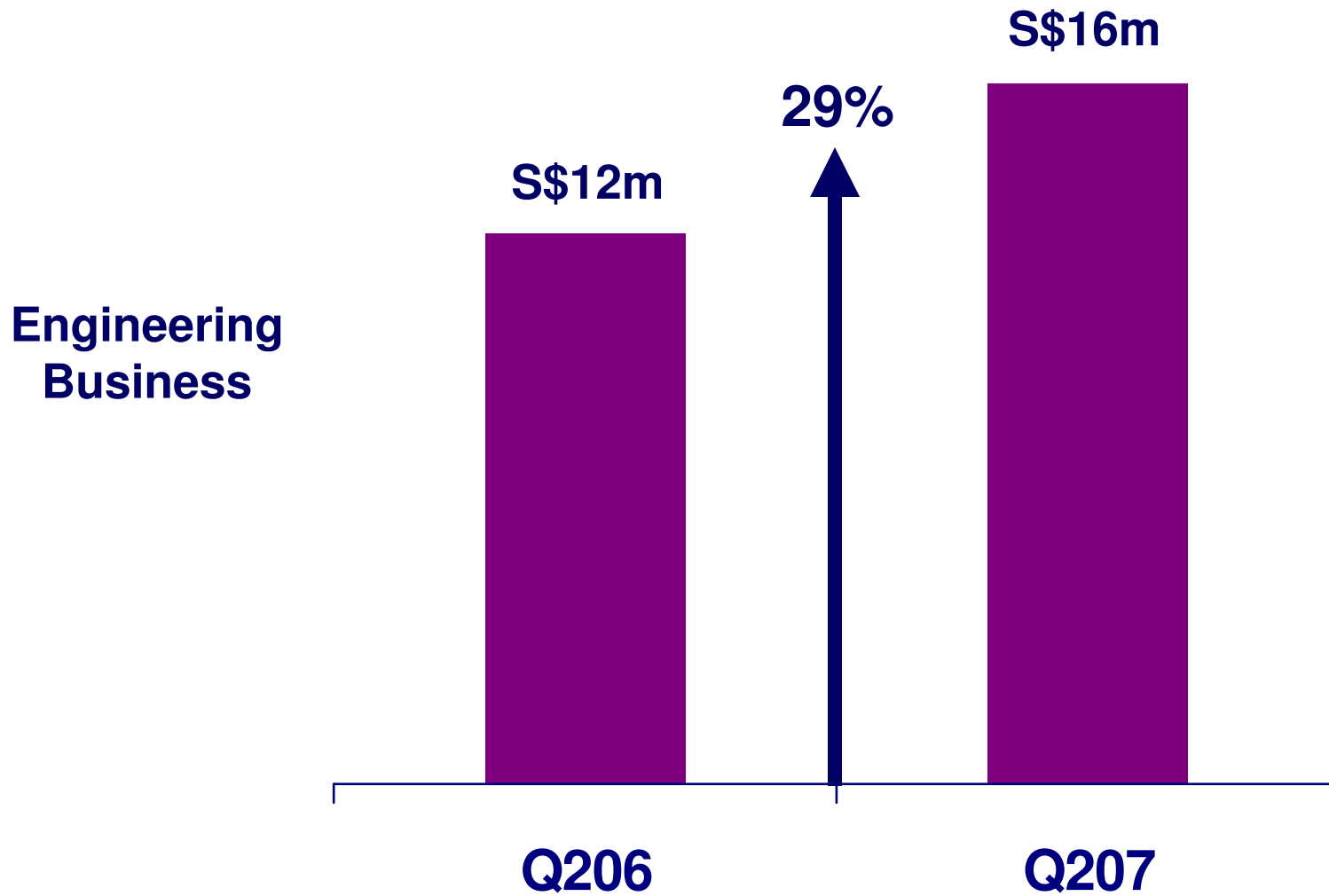
(Revenue)

**NVOCC
Business**



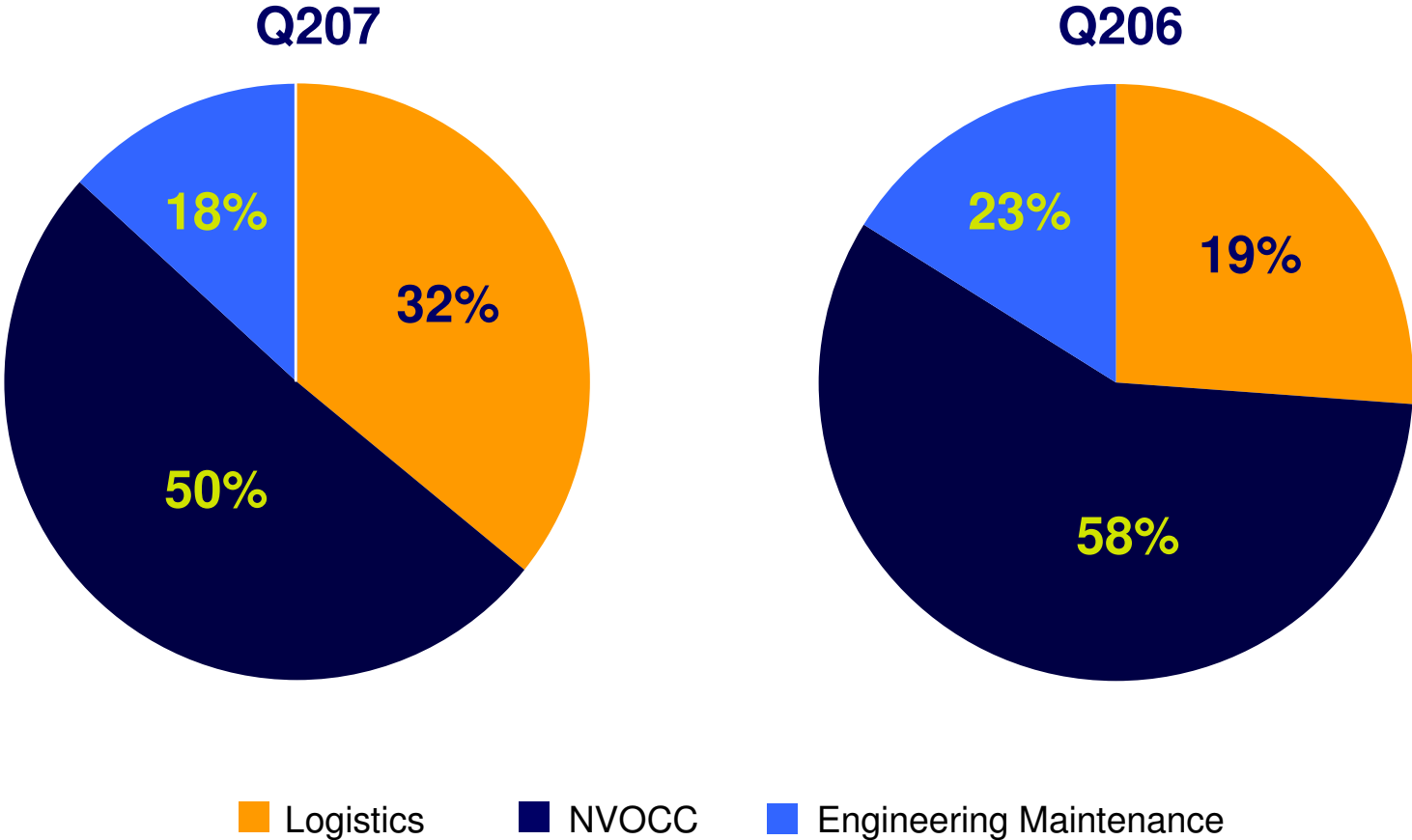
Segmental Performance

(Revenue)



Segmental Performance

(Revenue)



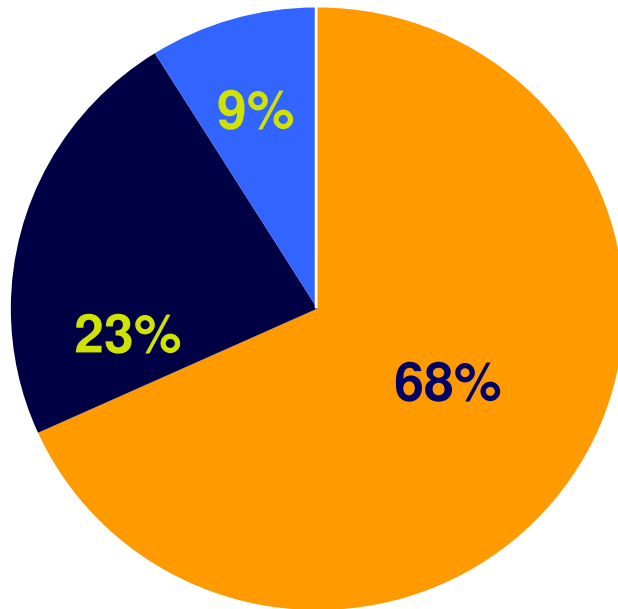
connecting the world
through technology



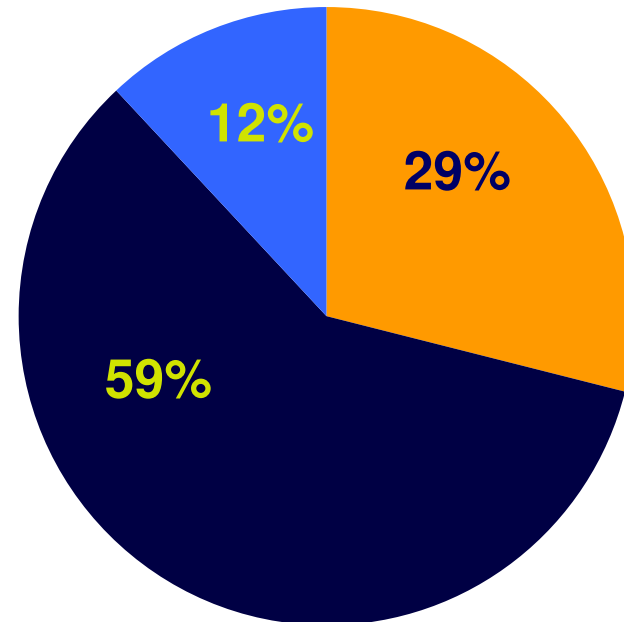
Segmental Performance

(Net Profit PATMI)

Q207



Q206



Logistics

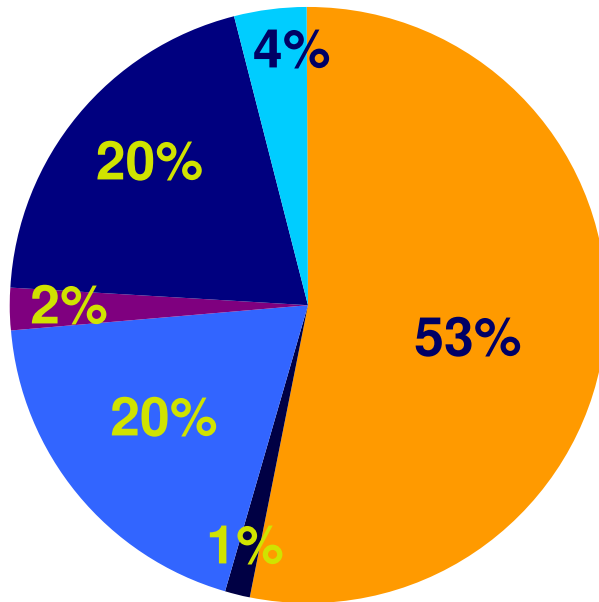
NVOCC

Engineering Maintenance

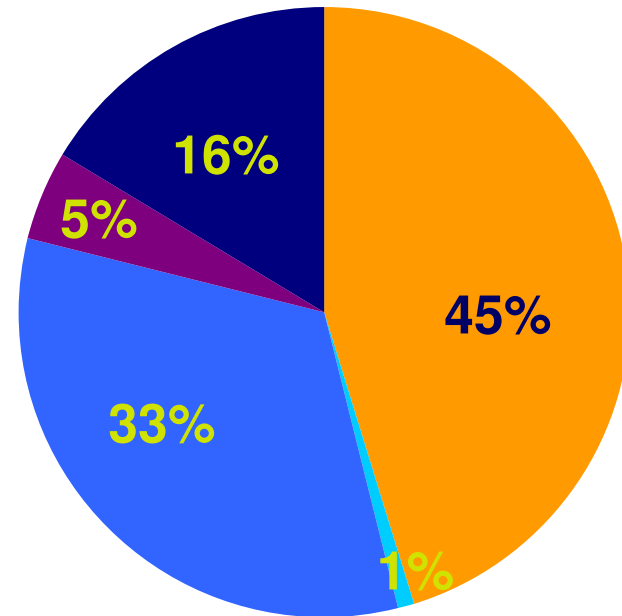
Segmental Performance

(Revenue by Region)

Q207



Q206



■ Singapore ■ Middle East ■ China ■ Australia ■ S.E. Asia ■ Others

Significant Events

Mergers and Acquisitions

- In February 2007, CWT acquired OCWS Logistics and Trident Districentre from Neptune Orient Lines. OCWS Logistics has 2 container depots, bringing total CWT container depot capacity to 20,000 TEUs. This makes CWT one of the largest container depot operators in Singapore with the ability to store and service all types of containers. Trident Districentre brings bonded logistics capabilities for wine, liquor and tobacco.

Development of Logistics Facilities

- CWT HQ / Logistics Hub 1 completed in January 07
- CWT Cold Hub completed in June 07.

Significant Events

Financing

To fund operational growth, logistics properties development and working capital,

- Secures \$165 million syndicated loan in May 07
- Places out 55 million new ordinary shares in June, raising \$44.7 million.

Sale & Leaseback

- On 20 July 2007, the Group entered into a conditional Option Agreement with Cambridge Industrial Trust for the sale & leaseback of a logistic property for a total consideration of \$32.5 million. The transaction is expected to be completed in the current year and would yield a gain of \$9m.

Outlook

- CWT Tianjin Logistics Hub announced in June. To be completed by end-2008. Total China infrastructure investments to be \$120 million over three to five year period.
- Other warehouses in the pipeline - CWT Logistics Hub 2 by end-2007, Singapore Commodity Hub by first half 2008 and Phase 2 of CWT Shanghai Logistics Hub by end 2007.
- NVOCC (global freight forwarding) business continues to grow market and network. India and Spain were added in late 2006.
- Will continue looking for synergistic mergers and acquisitions, locally and globally.

Thank You

This presentation should be read in conjunction with CWT Limited's Unaudited 2nd Quarter 2007 Financial Statement dated 13 August 2007 lodged on SGXNET

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